Local Market Update – December 2021 A Research Tool Provided by SmartMLS

SMART

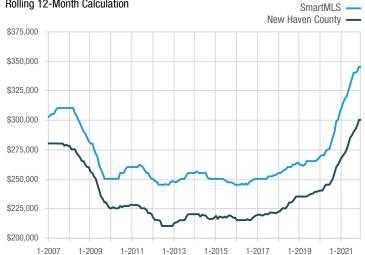
New Haven County

Single Family	December			Year to Date			
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change	
New Listings	462	407	- 11.9%	10,443	10,070	- 3.6%	
Pending Sales	711	651	- 8.4%	8,840	9,009	+ 1.9%	
Closed Sales	841	764	- 9.2%	8,675	8,969	+ 3.4%	
Days on Market Until Sale	44	43	- 2.3%	57	40	- 29.8%	
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$265,000	\$300,000	+ 13.2%	
Average Sales Price*	\$326,778	\$355,483	+ 8.8%	\$310,072	\$358,685	+ 15.7%	
Percent of List Price Received*	100.1%	100.3%	+ 0.2%	99.3%	101.7%	+ 2.4%	
Inventory of Homes for Sale	1,746	1,153	- 34.0%				
Months Supply of Inventory	2.4	1.5	- 37.5%				

Townhouse/Condo	December			Year to Date			
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change	
New Listings	154	119	- 22.7%	2,878	3,062	+ 6.4%	
Pending Sales	221	195	- 11.8%	2,545	2,838	+ 11.5%	
Closed Sales	233	216	- 7.3%	2,480	2,793	+ 12.6%	
Days on Market Until Sale	58	41	- 29.3%	63	39	- 38.1%	
Median Sales Price*	\$162,000	\$180,000	+ 11.1%	\$159,000	\$180,000	+ 13.2%	
Average Sales Price*	\$203,490	\$226,326	+ 11.2%	\$189,371	\$214,502	+ 13.3%	
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	97.6%	100.2%	+ 2.7%	
Inventory of Homes for Sale	464	295	- 36.4%				
Months Supply of Inventory	2.2	1.2	- 45.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.